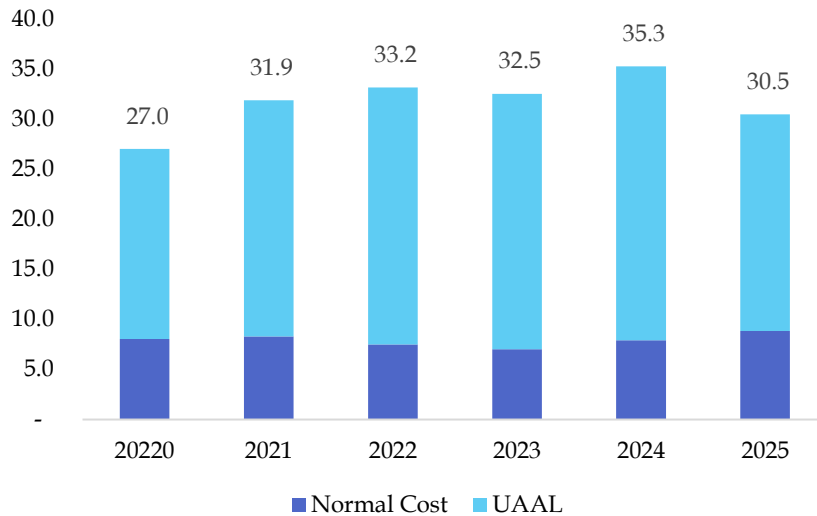


# OFA FACT SHEET - Judges, Family Support Magistrates, and Compensation Commissioners' Retirement System (JRS)

## JRS General Fund Pension-Related Costs (in millions)



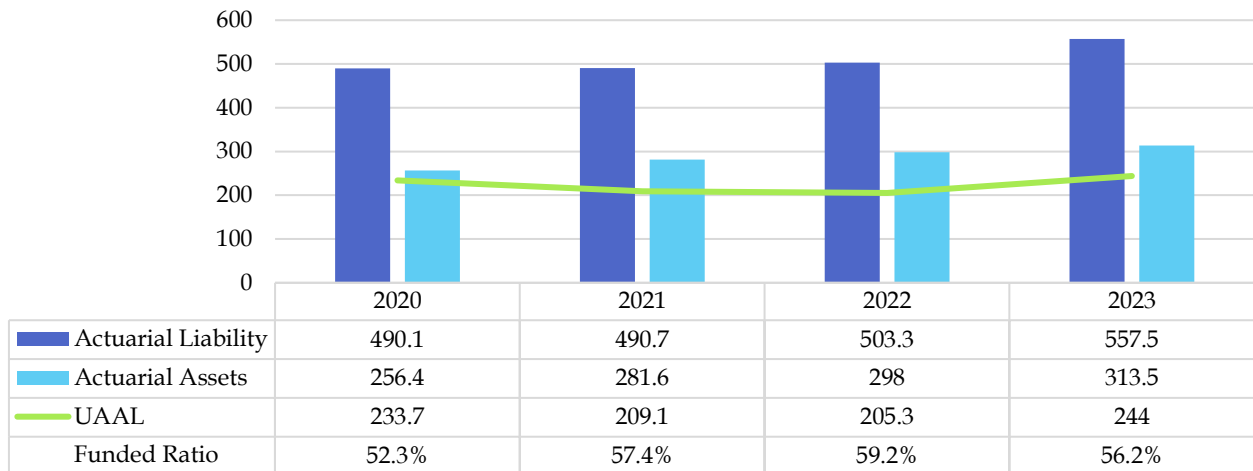
### Actuarially Determined Employer Contribution (ADEC)

The ADEC is established in the annual valuation and made up of 2 components: (1) normal cost, and (2) unfunded actuarial accrued liability (UAAL). These payments fluctuate year to year depending on several factors including mortality, asset experience, cost of living adjustments, salary experience, etc. The system utilizes an assumed investment rate of return of 6.9%.

## Amortization Schedule

PA 24-81 changed the amortization methodology for determining the state's contribution for the JRS unfunded liability from a 40-year period to a fifteen-year layered approach. This re-amortization lowers the state's annual ADEC payment through FY 2032.

## Actuarial Value of Assets and Liabilities (in millions)



## Member Averages

	Group	Number	Salary/ Benefit	Age
Active Members	Judges	178	\$194,661	57.8
	Compensation Commissioners	16	\$188,797	54.7
	Family Support Magistrates	9	\$159,101	58.3
Retired Members	Retirement and Disability	239	\$132,624	76.5
	Survivor	79	\$65,043	83.0

Source: Connecticut Judges, Family Support Magistrates, and Compensation Commissioners Retirement System Revised Actuarial Valuation Report as of June 30, 2023